

Union Bank of India Partners with A.TReDS LTD for TReDS



Union Bank of India has immense pleasure in partnering with A.TReDS LIMITED (invoicemart.com) as a TReDS (Trade Receivable Discounting System) partner for discounting invoice of MSMEs on digital platform. A formal agreement between Union Bank of India & A.TReDS LTD was signed today in the august presence of Mr. A.K. Goel, ED, Union Bank of India, Mr V.V.Shenoy, GM(LCV), Mr P.S.Rajan, GM(CP&MSME), Union Bank of India & Mr Kalyan Basu, MD&CEO, A.TReDS LTD. (invoicemart.com). A.TReDS LTD. is a joint venture between AXIS BANK and mjunction services ltd set up to operate a TReDS Platform for factoring of the invoices of the MSME's in compliance with TReDS guidelines issued by RBI.