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Union Bank partners for Trade Receivable Discounting System



Union Bank of India has partnered with A.TReDS (invoicemart.com) as a TReDS (Trade Receivable Discounting System) partner for discounting invoice of MSMEs on digital platform. A formal agreement between Union Bank Of India and A.TReDS LTD was signed in the august presence of AK Goel, ED, Union Bank of India, V V Shenoy, GM(LCV), P S Rajan, GM(CP&MSME), Union Bank of India and Kalyan Basu, MD and CEO, A.TReDS LTD.(invoicemart.com). A.TReDS LTD. is a joint venture between Axis Bank and mjunction services ltd set up to operate a TReDS platform for factoring of the invoices of the MSME's in compliance with TReDS guidelines issued by RBI.

